



## INDEPENDENT AUDITOR'S REPORT

The Executive officer,  
Sri Vijaynagar Municipality  
(Rajasthan)

We have audited the accompanying financial statements of Sri Vijaynagar Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2015, the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to notes to account & significant policies, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2015
- b) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date; and



- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For RAVI GARG & CO

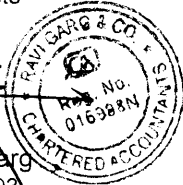
Chartered Accountants

Firm Regn. 016998N

CA. Ravi Kumar Garg  
Partner, M No. 076593

Place : Sri Ganganagar

Date : 03.08.2016



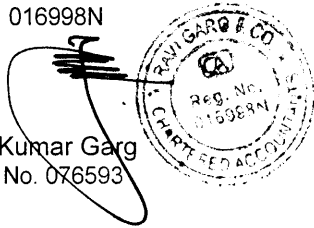
Additional Matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly and where such deduction is made out of such grants towards any dues of the Municipality such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked funds have been created by the Municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purposes for which they were created;
4. In our opinion and according to the information and explanations given to us, Municipality is not maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, no store record is maintained by the Municipality.
7. According to information and explanations given to us, no loans or advances have been given by the municipality during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employees against provident fund and no record is maintained by the municipality. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon.
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has been generally regular in depositing undisputed statutory dues including provident Fund, TDS, Works contract Tax, cess and any other statutory dues with the appropriate authorities during the year.



12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the Municipality's accounts.
13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements of are prepared for all bank accounts of the Municipality;
14. In our opinion and according to the information, explanations given to us and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the Municipality.

For RAVI GARG & CO  
Chartered Accountants  
Firm Regn. 016998N



CA. Ravi Kumar Garg  
Partner, M No. 076593

Place : Sri Ganganagar  
Date : 03.08.2016

MUNICIPALITY SRIVIJAYNAGAR  
BALANCE SHEET AS ON 31-03-2015

LIABILITIES	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>RESERVE &amp; SURPLUS :-</b>			
Municipal (General) Fund	1	52,324,814	31,602,164
Earmarked Funds	2	11,810,769	10,798,827
RESERVE & SURPLUS	3	-	-
Total Reserve & Surplus (A)		64,135,583	42,400,991
<b>GRANT / CONTRIBUTION FOR SPECIFIC PURPOSE (B) :-</b>			
	4	23,350,619	36,149,731
<b>LOANS :-</b>			
Secured Loans	5	300,000	500,000
Unsecured Loans	6	-	-
Total Loans ©		300,000	500,000
<b>CURRENT LIABILITIES &amp; PROVISIONS :-</b>			
Sundry Deposits	7	7,392,446	6,538,628
Sundry Creditors	8	-	-
Statutory Liabilities	9	2,152,506	2,345,010
Other Liabilities	10	-	-
Provisions	11	18,081	6,162
Total Current Liabilities and Provisions (D)		9,563,033	8,889,800
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>97,349,235</b>	<b>87,940,522</b>

**ASSETS**

ASSETS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>FIXED ASSETS :-</b>			
Gross Block	12	69,590,243	46,280,861
Depreciation Fund	13	10,071,529	3,866,750
Net Block		59,518,714	42,414,111
Capital Work in Process	14	-	-
Total Fixed Assets (A)		59,518,714	42,414,111
<b>INVESTMENTS :-</b>			
General Fund Investments	15	-	-
Specific Fund Investments	16	11,810,769	10,798,827
Total Investments (B)		11,810,769	10,798,827
<b>CURRENT ASSETS, LOAN &amp; ADVANCES :-</b>			
Inventories	17	-	-
Sundry Debtors / Receivables	18	3,729,492	2,945,659
Cash & Bank Balances	19	22,290,260	31,781,925
Loans, Advances & Deposits	20	-	-
Total Current Assets, Loans & Advances ©		26,019,752	34,727,584
<b>TOTAL ASSETS (A+B+C)</b>		<b>97,349,235</b>	<b>87,940,522</b>

**NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES**

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

**FOR RAVI GARG & CO**

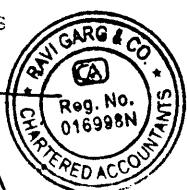
Chartered Accountants

(CA. Ravi Kumar Garg)

Partner

Membership No. 076593

Firm Reg. No.: 016998N



For and on behalf of Municipality Board

  
Executive Officer

  
Account Officer

Place: Sr. Ganganagar

Date: 03.08.2016

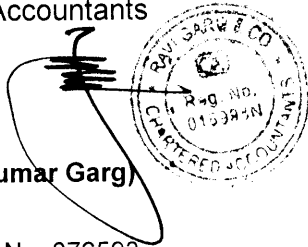
**MUNICIPALITY SRIVIJAYNAGAR**  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2015**

PARTICULARS	SCHEDULE	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b><u>INCOME :-</u></b>			
Income From Taxes	21	480,281	485,933
Assigned Compensations	22	24,003,000	21,820,000
Rental Income From Municipal Properties	23	2,281,630	2,350,589
Fees and User Charges	24	2,258,432	3,290,335
Revenue Grants, Contributions and Subsidies	25	4,629,590	12,291,250
Income From Corporation Assets and Investment	26	2,555,250	289,336
Miscellaneous Income	27	94,048	214,300
<b>Total Income</b>		<b>36,302,231</b>	<b>40,741,743</b>
<b><u>EXPENDITURE :-</u></b>			
Establishment Expenses	28	28,556,568	25,979,295
General Administrative Expenses	29	364,752	357,069
Decrease In Stores / (Increase In Stock)			
Public Works	30	4,794,236	11,041,815
Miscellaneous Expenses	31	1,038,574	1,204,385
Interest & Financial Exp			
Depreciation During The Year		6,204,779	3,866,750
<b>Total Expenditure</b>		<b>40,958,909</b>	<b>42,449,314</b>
Surplus / Deficit before adjustment of prior period items and D		(4,656,678)	(1,707,571)
Less : Prior Period Items			
Less : Prior Period Adjustment of Depreciation			
<b>NET SURPLUS / DEFICIT</b>		<b>(4,656,678)</b>	<b>(1,707,571)</b>

**NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES**

Notes referred to above and notes attached there to form an integral part of Income and Expenditure  
This is the Income & Expenditure Statement referred to in our Report of even date.

**FOR RAVI GARG & CO**  
Chartered Accountants



(CA. Ravi Kumar Garg)  
Partner  
Membership No. 076593  
Firm Reg. No.: 016998N

For and on behalf of Municipality Board

  
Executive Officer

  
Account Officer

Place : Sri Ganganagar  
Date : 03.08.2016

MUNICIPALITY SRIVIJAYNAGAR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2015

PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Surplus/ (Deficit) Before Tax	(4,656,678)	(1,707,571)
<b>ADJUSTMENTS FOR:</b>		
Depreciation & Amortised Cost	6,204,779	3,866,750
Interest on FDR	-	-
Other Income - Income from Corporation Assets & Investments	2,555,250	176,736
<b>Operating Profit before Working Capital Changes</b>	<u>(1,007,149)</u>	<u>1,982,443</u>
<b>Adjustments For Movement In Working Capital:</b>		
Decrease/(Increase) In Current Assets		
(a) Sundry Debtors/ Receivables	(783,833)	(924,317)
(b) Short-Term Loans & Advances	-	50,150
(Decrease)/Increase In Current Liabilities		
(a) Trade Payables	-	-
(b) Statutory Liabilities	(192,504)	2,345,010
(c) Short-Term Provisions	11,919	(1,404,034)
(d) Sundry Deposits	853,818	2,823,125
<b>Cash Flow before Taxation</b>	<u>(1,117,749)</u>	<u>4,872,377</u>
Less: Current Tax Expense(Net)	-	-
Tax Expense for Prior Years	-	-
<b>NET CASH FROM/(USED) IN OPERATING ACTIVITIES (A)</b>	<u>(1,117,749)</u>	<u>4,872,377</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase)/Addition To Fixed Assets	(23,309,382)	(27,018,367)
Income on Investment- Income from Corporation Assets & Investments	2,555,250	176,736
Increase /( Decrease) - Specific Fund Investments	1,011,942	545,742
<b>NET CASH FROM/(USED) IN INVESTING ACTIVITIES (B)</b>	<u>(19,742,190)</u>	<u>(26,295,889)</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Earmarked Fund	(1,011,942)	(545,742)
Municipal (General) Fund	25,379,328	12,078,102
Grant /Contribution For Specific Purpose	(12,799,112)	9,264,446
(Decrease)/Increase In Long Term Borrowings	(200,000)	(200,000)
Financial Cost-Interest & Financial Charges Paid	-	-
<b>NET CASH FROM/(USED) IN FINANCING ACTIVITIES (C)</b>	<u>11,368,274</u>	<u>20,596,806</u>

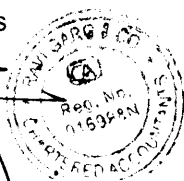


MUNICIPALITY SRIVIJAYNAGAR

PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
<b>NET INCREASE/ DECREASE IN CASH &amp; CASH EQUIVALENTS (A)+(B)+ (C)</b>	(9,491,665)	(826,706)
OPENING CASH & CASH EQUIVALENTS	31,781,925	32,608,287
CLOSING CASH & CASH EQUIVALENTS	22,290,260	31,781,581
<b>COMPONENTS OF CLOSING CASH &amp; CASH EQUIVALENTS :</b>		
Cash In Hand	-	-
Balances With Scheduled Banks:		
- In Saving & Current A/c.	22,290,260	32,608,287

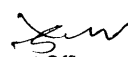
**FOR RAVI GARG & CO**  
Chartered Accountants

(CA. Ravi Kumar Garg)  
Partner  
Membership No. 076593  
Firm Reg. No.: 016998N



For and on behalf of Municipality Board

  
Executive Officer

  
Account Officer

Place : Sri Ganganagar

Date : 03.08.2016



## MUNICIPALITY SRIVIJAYNAGAR

As On 31.03.2015

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
<b>SCHEDULE - 1</b>		
<b>MUNICIPAL (GENERAL) FUND :-</b>	<b>52,324,814</b>	<b>31,602,164</b>
Opening Balance	31,502,164	21,231,633
Add :- Addition during the year	25,379,328	12,078,102
Less :- Deduction during the year	-	-
Less :- Excess of Expenditure over Income	4,656,678	1,707,571
Add : Excess Of Income Over Expenditure	-	-
<b>SCHEDULE - 2</b>		
<b>EARMARKED FUND :-</b>	<b>11,810,769</b>	<b>10,798,827</b>
Gratuity Fund	1,134,277	121,936
General Provident Fund	10,676,492	10,676,891
<b>SCHEDULE - 3</b>		
<b>RESERVE &amp; SURPLUS</b>	-	-
Opening Balance	-	-
Add :- Addition During the Year	-	-
Less :- Withdrawal during the Year	-	-
<b>SCHEDULE - 4</b>		
<b>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</b>	<b>23,350,619</b>	<b>36,149,731</b>
Central Governemnt (HUDCO)	-	-
Grant From St. RUIDP	-	-
Grnat From State Govt.	-	-
Public Participation (Aid)	-	-
Special Grant for 13th Financial Commission	8,664,116	12,591,314
BPL Avas Ayogna	865,393	1,166,037
4th Rajay Vit Ayog	5,889,154	11,622,786
MLA Fund	3,042,800	2,832,432
Rain Basara	273,244	292,000
MP Fund	35,646	35,646
SJSRY Fund	1,510,838	4,540,088
IDSMT Fund	3,069,428	3,069,428

For and on behalf of Municipality Board


  
Executive Officer


  
Account Officer

Place : Sri Ganganagar

Date : 03.08.2016

MUNICIPALITY SRIVIJAYNAGAR

As On 31.03.2015

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE 5		
<b>SECURED LOANS :-</b>	<b>300,000</b>	<b>500,000</b>
State Government (From ADB through RUIDP)	-	-
Secured Loan From RUIDP	-	-
Loan From RUIDFCO	300,000	500,000
Loan From HUDCO (Secured by Govt. Guarantee)	-	-
Loan From RUIFDCO For JCTSL (Interest Free Loan)	-	-
SCHEDULE-6		
<b>UNSECURED LOAN :-</b>	-	-
Bank Of Rajasthan (Long Term Loan)	-	-
SCHEDULE-7		
<b>SUNDRY DEPOSITS :-</b>	<b>7,392,446</b>	<b>6,538,628</b>
Security & Amanant Payable	7,392,446	6,538,628
SCHEDULE-8		
<b>SUNDARY CREDITORS :-</b>	-	-
Creditors For Supplies	-	-
Other Creditors	-	-



For and on behalf of Municipality Board

  
Executive Officer

  
Account Officer

## MUNICIPALITY SRIVIJAYNAGAR

As On 31.03.2015

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-9		
<b>STATUTORY LIABILITIES :-</b>	<b>2,152,506</b>	<b>2,345,010</b>
Income Tax (TDS) Payable	-	-
Salary Payable	1,997,071	2,290,663
Royalty	155,435	54,347
Labour Cess Deduction		
SCHEDULE-10		
<b>OTHER LIABILITIES :-</b>	-	-
Sundry Creditors	-	-
Flood Relief Fund	-	-
Relief Fund	-	-
SCHEDULE-11		
<b>PROVISIONS :-</b>	<b>18,081</b>	<b>6,162</b>
Audit Fees Payable	-	-
Electricity Expenses Payable	16,003	3,374
Telephone Payable	2,078	2,788
SCHEDULE-12		
<b>GROSS BLOCK</b>	<b>69,590,243</b>	<b>46,280,861</b>
IMMOVABLE ASSETS		
Land	-	-
Office Building	-	-



For and on behalf of Municipality Board

  
Executive Officer

  
Account Officer

## MUNICIPALITY SRIVIJAYNAGAR

As On 31.03.2015

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
Residential Building		
<b>Infrastructure Assets</b>	<b>64,729,576</b>	<b>42,669,268</b>
Roads & Bridge	62,541,394	42,570,592
Toilet	98,669	98,669
Park	5	5
Bus Stand	1	1
Nagar Palika Building	1	1
Borvell	60,836	-
Others Construction	2,028,670	-
<b>Movable Assets</b>	<b>4,860,667</b>	<b>3,611,593</b>
Plant & Machinery	280,390	121,000
Clearing Equipments	1,168,097	1,143,947
Electricity Equipments	372,064	-
Fogging Machine	241,350	-
Furniture & Fixture	675,490	676,490
Water Cooler	15,000	15,000
Hand Pump Purchase	281,880	60,760
Tractor and Traily	731,000	1,500,000
Computers	94,396	94,396
Live Stock		
SCHEDULE-13		
<b>DEPRECIATION FUND :-</b>	<b>10,071,529</b>	<b>3,866,750</b>
Opening Balance	3,866,750	-
Add :- Depreciation Provided during the year	6,204,779	3,866,750
SCHEDULE-14		
<b>CAPITAL WORK IN PROGRESS:-</b>	-	-
Carcass Plant	-	-
Cattie House	-	-
Development Work Through SFC	-	-
Development of 12th Finance Commission	-	-
Development of 13th Finance Commission	-	-
Flush Toilet	-	-
Gardens	-	-

For and on behalf of Municipality Board



*[Signature]*  
Executive Officer

*[Signature]*  
Account Officer

MUNICIPALITY SRIVIJAYNAGAR

As On 31.03.2015

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
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SCHEDULE-15

**GENERAL FUND INVESTMENT :-**

P.D. Account With Interest	-	-
Non-Interest Bearing PD A/c	-	-
RUDF Equity Contribution	-	-
RUIS Equity Contribution	-	-
Equity Contribution Of JCTSL	-	-

SCHEDULE-16

**SPECIFIC FUND INVESTMENT :-**

	<b>11,810,769</b>	<b>10,798,827</b>
Gratuity P.D A/c	1,134,277	121,936
CPF A/C	10,676,492	10,676,891

SCHEDULE-17

**INVENTORIES :-**

Stores Central	-	-
Fire	-	-
Electricals	-	-
Garage	-	-
Stock Others	-	-



For and on behalf of Municipality Board

  
Executive Officer

  
Account Officer

**MUNICIPALITY SRIVIJAYNAGAR**

**As On 31.03.2015**

	<b>Current Year (AMOUNT IN RS.)</b>	<b>Previous Year (AMOUNT IN RS.)</b>
SCHEDULE-18		
<b>SUNDRY DEBTORS / RECEIVABLES</b>	<b>3,729,492.00</b>	<b>2,945,659.00</b>
Lease	2,269,822.00	1,673,461.00
Other Debtor	50,150.00	50,150.00
City Development Tax	1,409,520.00	1,222,048.00
Less : Provision For Doubtful Recoveries		
SCHEDULE-19		
<b>CASH &amp; BANK BALANCES :-</b>	<b>22,290,260.00</b>	<b>31,781,925.00</b>
Cash In Hand	-	-
Head Office	-	-
Balances In FDR A/c	-	-
Deposits Control A/c		
Balances in Saving & Current A/c		
Oriental Bank of Commerce (13vit Ayog Fund)	8,420,834	12,080,716
State Bank of Bikaner & Jaipur (PD12vit Ayog Fund A/c)	243,282	510,598
State Bank of Bikaner & Jaipur (PD 4th Vit Ayog Fund A/c)	2,656,786	8,390,418
State Bank of Bikaner & Jaipur (PD Rain Basera A/c)	292,000	292,000
Oriental Bank of Commerce (BPL A/c)	836,457	1,161,568
State Bank of Bikaner & Jaipur (SECC A/C)	28,936	4,469
State Bank of Bikaner & Jaipur (PD A/C)	2,130,464	1,087,303
Punjab & Sind Bank	5,571,188	3,069,428
State Bank of Bikaner & Jaipur	599,475	645,337
Oriental Bank of Commerce (SJSRY)A/C	1,510,838	4,540,088
SCHEDULE-20		
<b>LOANS, ADVANCES &amp; DEPOSITS:-</b>	-	-
Loans to Staff	-	-
Building Loan	-	-
Grain Loan	-	-
Vehicle Loan	-	-
Advance to Staff	-	-
Advance to Contractors and Suppliers	-	-

For and on behalf of Municipality Board



*[Signature]*  
Executive Officer

*[Signature]*  
Account Officer

**MUNICIPALITY SRIVIJAYNAGAR**

**As On 31.03.2015**

	<b>Current Year (AMOUNT IN RS.)</b>	<b>Previous Year (AMOUNT IN RS.)</b>
<b>SCHEDULE-21</b>		
<b>INCOME FROM TAXES</b>	<b>480,281</b>	<b>485,933</b>
House Tax	3,110	8,762
City Development tax	477,171	477,171
<b>SCHEDULE-22</b>		
<b>ASSIGNED COMPENSATION</b>	<b>24,003,000</b>	<b>21,820,000</b>
Octroi Compensations	24,003,000	21,820,000
<b>SCHEDULE-23</b>		
<b>RENTAL INCOME FROM MUNICIPALE PROPERTIES :-</b>	<b>2,281,630</b>	<b>2,350,589</b>
Lease	1,228,068	1,128,068
Interest On lease	187,902	163,226
Rent Income	865,660	1,059,295
<b>SCHEDULE-24</b>		
<b>FEES AND USER CHARGES</b>	<b>2,258,432</b>	<b>3,290,335</b>
Road Cutting	18,210	15,642
Copy Fees	3,314	8,218
Permit Fees	24,748	43,760
Verfity Fees	30,655	151,818
Bus Stand Fees	-	36,400
Application Fees	1,300	-
Divisable Fees	27,787	2,925
Aggri. Land Reg.	588,929	508,567
Certificate	124,450	166,173
Renewal of Reg.	-	1,600
Penalties & Prosecution	88,400	182,794
Inspection Charges	-	639
Transfer Fees	54,953	161,730
Tender Fees	62,400	74,100
Nomination Fees	762,770	939,651
Development Fees/ Master Plan Fees	470,516	996,318
<b>SCHEDULE-25</b>		
<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>	<b>4,629,590</b>	<b>12,291,250</b>
13vt Ayog Revenue	907,317	2,759,542
BPL Saree and comble Revanue	373,163	8,590,143
SJSRY Revenue	3,349,110	941,565

For and on behalf of Municipality Board



*[Signature]*  
Executive Officer

*[Signature]*  
Account Officer

**MUNICIPALITY SRIVIJAYNAGAR**

**As On 31.03.2015**

	<b>Current Year (AMOUNT IN RS.)</b>	<b>Previous Year (AMOUNT IN RS.)</b>
<b>SCHEDULE-26</b>		
<b>SALES AND HAIR CHARGES :-</b>	<b>2,555,250</b>	<b>289,336</b>
Sales of Waste Water	102,500	70,000
Death Animal	194,750	113,500
Sale Of Land	2,258,000	105,836
<b>SCHEDULE-27</b>		
<b>MISCELLANEOUS INCOME :-</b>	<b>94,048</b>	<b>214,300</b>
Tanka Nirman	-	6,000
Book and Periodicals	-	600
Other Interest	-	16,803
Hair Charges	1,050	900
Hording Income	13,038	-
Income from IDSMT(Interest)	-	118,555
Niyaman	-	34,473
Misc. income	79,960	33,921
Audit Rcovery	-	3,048
<b>SCHEDULE-28</b>		
<b>ESTABLISHMENT EXP. :-</b>	<b>28,556,568</b>	<b>25,979,295</b>
Corporator (Parishad) Allwance	231,667	255,980
Medical Allwance	68,500	158,574
Dress Allwance	88,350	108,977
Other Allwance	115,300	98,931
Salary and Other Payment	27,985,867	25,239,314
Travelling Reimbursement	66,884	117,519
<b>SCHEDULE-29</b>		
<b>GENERAL ADMINISTRATION EXP :-</b>	<b>364,752</b>	<b>357,069</b>
Advertisement Expenses	215,017	152,583
Legal Expenses	9,600	50,450
Water Bills	33,492	8,430
Stationary	31,037	82,129
Computer Expenses	9,725	27,367
Photo state Expenses	29,710	-
Membership Charges	2,000	2,000
Other Adm. Expenses	4,310	5,930
Books and Newspaper	1,258	-
Telephone/ Postage Expenses	28,603	28,180



For and on behalf of Municipality Board

*[Signature]*  
Executive Officer

*[Signature]*  
Account Officer



MUNICIPALITY SRIVIJAYNAGAR

As On 31.03.2015

	Current Year (AMOUNT IN RS.)	Previous Year (AMOUNT IN RS.)
SCHEDULE-30		
<b>PULIC WORKS :-</b>	<b>4,794,236</b>	<b>11,041,815</b>
13vit ayog Clearing and other exp	859,857	678,976
Repiar and Maintance Exp	-	26,223
SJSRY Expenses	3,349,110	941,565
BPL Avas yojana Expenses	373,163	8,590,143
13vit ayog Expenses	47,460	390,922
Hand Pumb Repiar	35,010	-
IDSMT Expenses	-	118,555
Paint and Repair Expenses	118,136	-
Road Repair	11,500	295,431
SCHEDULE-31		
<b>MISCELLENOUS EXP:-</b>	<b>1,038,574</b>	<b>1,204,385</b>
Vehcile Repair Expenses	5,800	-
Sanitation Exp	8,270	-
Power and fuel	363,936	399,184
Bank Charges	2,196	1,449
Electricity Bill	185,487	168,351
Festvial exp	140,773	1,392
Hair Charges	-	2,000
Misc Exp.	9,090	531,533
Electricity Exp	191,022	-
Phinayal Exp	-	100,476
Audit Fees	132,000	-



For and on behalf of Municipality Board

  
Executive Officer

  
Account Officer

**MUNICIPALITY SRIVIJAYNAGAR**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2015**

**Fixed Asset**

Sr. No	Particulars	Gross Block				Depreciation			Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Adjustment during the year	Value at the end	WDV as on 31.03.2015	WDV as on 31.03.2014
I	<b>Tangible Assets</b>										
1	Cleaning Equipment	1,143,947	24,150	-	1,168,097	157,830	150,828	-	308,658	859,439	986,117
2	Computer	94,396	-	-	94,396	56,638	22,655	-	79,293	15,103	37,758
3	Furniture	676,490	-	-	676,490	67,649	60,884	-	128,533	547,957	608,841
4	Hand Pump	60,760	221,120	-	281,880	9,114	25,760	-	34,874	247,006	51,646
5	Plant and Machinery	121,000	159,390	-	280,390	18,150	32,243	-	50,393	229,997	102,850
6	Road and Bridge	42,570,592	19,970,802	-	62,541,394	3,320,252	5,424,878	-	8,745,130	53,796,264	39,250,340
7	Tractor and Trally	1,500,000	231,000	-	1,731,000	225,000	208,575	-	433,575	1,297,425	1,275,000
8	Water Cooler	15,000	-	-	15,000	2,250	1,913	-	4,163	10,837	12,750
9	Toilet Consturction	98,669	-	-	98,669	9,867	8,880	-	18,747	79,922	88,802
10	Other Contarction	-	2,028,670	-	2,028,670	-	188,767	-	188,767	1,839,903	-
11	Borvell	-	60,836	-	60,836	-	6,084	-	6,084	54,752	-
12	Electricity Equipments	-	372,064	-	372,064	-	37,109	-	37,109	334,955	-
13	Fogging Machine	-	241,350	-	241,350	-	36,203	-	36,203	205,147	-
14	Parks	5	-	-	5	-	-	-	-	5	-
15	Bus Stand/ Nagar palika Building	2	-	-	2	-	-	-	-	2	-
	<b>SUB TOTAL (A)</b>	<b>46,280,861</b>	<b>23,309,382</b>	<b>-</b>	<b>69,590,243</b>	<b>3,866,750</b>	<b>6,204,779</b>	<b>-</b>	<b>10,071,529</b>	<b>59,518,714</b>	<b>42,414,111</b>
II	<b>Intangible Assets</b>										
	<b>SUB TOTAL (B)</b>										
III	<b>Capital Work-in-progress</b>										
	<b>SUB TOTAL (C)</b>										
IV	<b>Intangible Assets</b>										
	<b>SUB TOTAL (D)</b>										
	<b>Total [A+B+C+D] (Current Year)</b>	<b>46,280,861</b>	<b>23,309,382</b>	<b>-</b>	<b>69,590,243</b>	<b>3,866,750</b>	<b>6,204,779</b>	<b>-</b>	<b>10,071,529</b>	<b>59,518,714</b>	<b>42,414,111</b>
		19,262,494	27,018,367	-	46,280,861	-	3,866,750	-	3,866,750	42,414,111	-



**Municipality Sri Vijaynagar (Rajasthan)**

**NOTES FORMING PART OF AUDIT REPORT & FINANCIAL STATEMENT  
FOR THE YEAR ENDED ON 31.03.2015**

Accounting policies

The financial statements are prepared on a going concern and historical cost basis. The method of accounting is the accrual based double entry accounting system.

Recognition of Revenue

- a) Property and other taxes are recognized in the period in which they become due and demands are ascertainable.
- b) Advertisements incomes are accrued based on demand or the contract.
- c) Revenue in respect of Contract/License Fees is accrued in the year to which it pertains and when Demands are raised.
- d) Assigned revenues like Octroi, Duty / Surcharge on transfer of Immovable properties, Tender Fee, Development fee are accounted during the year only upon actual receipt.
- e) Lease Rental and interest on lease rental are accounted during the year on actual receipt basis.
- f) Interest received on Bank Deposit is accounted as actual receipts during the year and accrual at the end of the year.
- g) Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognised on actual receipt.

Recognition of Expenditure

- a) Expenses on Salaries are account on April to March and bonus and other allowances are recognised as and when they are due for payment.
- b) All other major revenue expenditures are treated as expenditures in the period in which they are incurred.
- c) In case of works, expenditures are accrued as soon as the work has been measured are becomes due for payment.
- d) Provision for expenses are made at the year-end for all bills received up to & cut off date.
- e) Provision for pensions is not made at municipality level.
- f) Bank charges are accounted on cash basis.



## Fixed Assets

### i. Recognition

- a) All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/ money spent in acquiring or acquisition or construction qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b) All assets costing less than Rs.5,000/- would be expensed / charged to income & Expenditure Account in the year of purchase.

### ii. Depreciation

- a) Depreciation is provided on WDV method using the rates prescribed in Income Tax Act 1961.

### iii. Revaluation of Fixed Assets

The Municipality has not made any Revaluation of Fixed Assets during the year as there was no such need for revaluation.

Inventories : Inventory is NIL as at the end of financial year.

## Grants

- a) General Grants which are of revenue nature are recognised as income on receipts basis.
- b) Grants, which are re-imbusement of specific revenue expenditure is recognised as income in the accounting period in which the corresponding revenue expenditure in charged to the Income and Expenditure Account.
- c) Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction /acquisition of fixed asset, the grant corresponding to the value of the asset so constructed / acquired is treated as capital receipt and transferred to Municipal general fund.

## Employee benefits

Separate Funds are formed for meeting the provident and the retirement benefits including Gratuity.

## Statutory deductions

Statutory deduction from claimants (Salary, Works, Supplier etc..) which includes TDS, Sales tax (VAT), provident fund contribution etc., are to be recognized as liability in the same period in which the corresponding claim is recognized as expense.



Notes on Accounts and other disclosures :

- a). Previous period figures have been recast / restated to confirm to the classification of the current period. Negative figures shown in brackets. Figures are rounded off to the nearest rupee.
- b). In the opinion of the Management of Municipality and to the best of their knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance sheet.
- c). There are no fixed assets purchased out of borrowed money. So, there is no question of Borrowing Cost.
- d). There are no investments held by the Municipality during the year except Employee's GPF Accounts and Gratuity PD A/c. There are no long-term investments standing in the name of Municipality.
- e). Fixed assets, inventories & Stationeries item are valued, certified and physically verified by management. Initial recognition of fixed assets is taken as certified by the Municipality and subject to verification. No physical verification of fixed assets and inventories is conducted by us.
- f). All outstanding of third parties balances are subject to confirmation.
- g). Necessary adjustment for writing off of accounts receivable is not made. Further no provisions are made against outstanding receivables during the year.
- h). The entries in the cash book for bank transactions under General Ledger in Double Entry Accrual Accounting are compared with the entries on the bank statements and no differences are noted.
- i). Contingent liability, Judgment and Claims: No estimate of the liability for unsettled claims has been reported by the Municipality.
- j). Security Deposit and EMD : Party wise detail of security deposits / EMD is not available and subject to verification.
- k). Sale proceeds of land are treated as income under "Income from Corp Assets/Investment" in absence of cost of the respective assets.

For RAVI GARG & CO

Chartered Accountants

Firm Regn. 016998N

CA. Ravi Kumar Garg  
Partner, M No. 076593

Place : Sri Ganganagar

Date : 03.08.2016



Executive officer

Account Officer